



Professional Valuers Association

# CODE OF ETHICS

## CODE OF ETHICS

This Code is a public statement of the principles, values and behaviour expected of members of the Professional Valuers Association.

### **1. COMPLIANCE WITH STANDARDS**

Members shall, at all times, observe the requirements of the Code of Ethics, the Constitution, the Rules of Conduct and the By Laws of the Association.

### **2. PROFESSIONAL DUTY**

It is the duty of Members to render service to their clients and employers with fidelity, to practice their vocation with integrity, honour and professionalism, to act impartially and objectively when providing independent advice, and to respect the public interest.

### **3. COMPETENCE**

A Member shall not accept instructions in a matter where, based on a reasonable objective standard, the Member does not have the competence, skill and/or experience to complete the assignment to the acceptable professional standard in accordance with this Code of Ethics, the Rules of Conduct and the Constitution of the Association, unless the assignment is completed in conjunction with a qualified and suitably experienced practitioner.

### **4. CONFLICT OF INTEREST**

Members shall consider and identify any actual or potential conflict of interest when carrying out their professional duties, and shall not act in a matter where such conflict or potential conflict has been identified by the Member or any other interested party unless all interested parties have been made aware of the situation and have consented to the Member continuing in the task.

### **5. CONFIDENTIALITY**

Members must observe the requirements of confidentiality in their dealings with clients and the public.

### **6. THE PROFESSION**

Members shall at all times conduct business in a manner befitting the profession and the Rules of Conduct of the Association and in accordance with reasonable public expectations of professional persons.

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